



neha

November 14, 2016

**The Bombay Stock Exchange Limited
Department of Corporate Services
Floor 25, PJ Towers,
Dalal Street
Mumbai- 400001**

Scrip Code: 519560

Dear Sir/Madam,

Sub: Outcome of Board meeting held on November 14, 2016 and Submission of Un-Audited Standalone & Consolidated Financial Results for the 2nd quarter ended on 30th September, 2016 along with Limited Review Report.

With reference and further notice of Board Meeting dated November 07, 2016 We hereby inform you that, the Board of Directors of the Company in the meeting held on today i.e. November 14, 2016 has transacted the following business:

- Considered and approved the Standalone and Consolidated Unaudited Financial results of the Company for the 2nd quarter ended on September 30, 2016

In order to the aforesaid business we are hereby submitting following documents for your kind perusal and records.

- Copy of the Standalone & Consolidated Un-audited Quarterly Financial Results of the Company for the 2nd quarter ended on September 30, 2016 along with Limited Review Report thereon.

This is for your information and record.

Yours Faithfully,
For Neha International Limited



G. Vinod Reddy
Chairman & Managing Director

Neha International Limited

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STATEMENT OF STAND ALONE & CONSOLIDATED UNAUDITED RESULTS FOR THE 2ND QUARTER AND 6 MONTHS ENDED 30TH SEPTEMBER, 2016

(Rs. In Lakhs)

Particulars	STAND ALONE						CONSOLIDATED					
	Quarter Ended			Year to Date			Quarter Ended			Year to Date		
	30.09.2016 UnAudited	30.06.2016 UnAudited	30.09.2015 UnAudited	30.09.2016 UnAudited	31.03.2016 Audited	30.09.2016 UnAudited	30.06.2016 UnAudited	30.09.2015 UnAudited	30.09.2016 UnAudited	31.03.2016 Audited		
1. Income from operations	5,654.24	5,548.90	5,247.09	11,203.14	25,137.78	6,784.21	6,803.88	5942.37	13,588.10	64,015.24		
(a) Net Sales/ Income from Operation	18.93	9.94	59.08	28.87	95.06	18.93	631.70	59.08	650.63	60.77		
(b) Other Operating Income	5673.18	5558.84	5,306.17	11232.02	25,232.84	6803.15	7435.58	6001.45	14238.73	64,076.01		
Total Income from Operations (net)												
2. Expenses:												
a. Cost of Materials consumed	5444.54	5338.87	5,054.84	10,783.41	24,137.72	161.32	136.44	44.14	297.76	1,695.06		
b. Purchase of stock -in-trade						6146.74	6115.45	5441.94	12,262.19	57,918.01		
c. Changes in inventories of finished goods, work-in-progress and stock-in-trade	8.91	1.22	(0.09)	10.12	150.36	8.91	1.22	(0.09)	10.12	150.36		
d. Employee Benefit Expense	20.93	15.49	14.18	36.42	75.03	69.88	75.30	58.30	145.18	201.31		
e. Depreciation and Amortisation Expense	1.57	1.57	1.07	3.14	5.82	33.92	43.54	62.88	77.46	147.86		
f. Other Expenses	23.14	18.84	34.47	41.98	152.80	169.46	800.93	127.60	970.39	2,591.42		
Total Expenses	5,499.08	5,375.98	5,104.47	10,875.06	24,521.73	6,590.23	7,172.88	5,734.76	13,763.11	62,704.02		
3. Profit/(Loss) from operations before other income, finance cost and Exceptional Items (1-2)	174.09	182.86	201.70	356.95	711.11	212.92	262.70	266.69	475.63	1,371.99		
4. Other Income												
5. Profit/(Loss) from Ordinary activities before finance cost and Exceptional Items (3+4)	174.09	182.86	201.70	356.95	711.11	212.92	262.70	266.69	475.63	1371.99		
6. Finance Costs	83.21	85.99	120.83	169.20	338.41	120.29	141.03	121.06	261.32	637.24		
7. Profit/(Loss) from ordinary activities after finance cost but before Exceptional items (5-6)	90.88	96.87	80.87	187.75	372.70	92.63	121.67	145.63	214.31	734.75		
8. Exceptional Items												
9. Profit/Loss from Ordinary activities before tax (7+8)	90.88	96.87	80.87	187.75	372.70	92.63	121.67	145.63	214.31	734.75		
10. Tax Expense	32.16	29.93	26.61	62.10	144.28	34.03	35.41	26.61	69.44	214.17		
11. Net Profit/Loss from Ordinary Activities after tax (9-10)	58.72	66.93	54.26	125.66	228.43	58.61	86.26	119.02	144.86	520.58		
12. Extraordinary items:												
13. Net Profit (+)/Loss (-) for the period (11-12)	58.72	66.93	54.26	125.66	228.43	58.61	86.26	119.02	144.86	520.58		
14 Share of Profit/(Loss) of Associates												
15. Minority Interest												
16 Net Profit (+)/ Loss(-) after taxes, Minority interest and share of profit/(loss) of associates (13-14-15)	58.72	66.93	54.26	125.66	228.43	(0.01)	(14.16)	(13.49)	(14.17)	(104.17)		
17. Paid-up equity share capital (Paid up value Rs. 10/- per share)	2837.96	2837.96	2,837.96	2,837.96	2837.96	2837.96	2837.96	2837.96	2837.96	2837.96		
18. Reserves excluding Revaluation Reserves as per balance sheet of previous accounting year					15462.58					22259.93		
19. (i) Earning Per Share (before extraordinary items) (of --/- each) (not annualised)	0.21	0.24	0.19	0.44	0.80	0.21	0.30	0.42	0.51	1.83		
(a) Basic	0.21	0.24	0.19	0.44	0.80	0.21	0.30	0.42	0.51	1.83		
b) Diluted	0.21	0.24	0.19	0.44	0.80	0.21	0.35	0.47	0.56	2.20		
(ii) Earning Per Share (after extraordinary items) (of --/- each) (not annualised)	0.21	0.24	0.19	0.44	0.80	0.21	0.35	0.47	0.56	2.20		
(a) Basic	0.21	0.24	0.19	0.44	0.80	0.21	0.35	0.47	0.56	2.20		
b) Diluted	0.21	0.24	0.19	0.44	0.80	0.21	0.35	0.47	0.56	2.20		



- 1) The above results were reviewed by the Audit Committee and taken on record by Board of Directors at their meeting held on 14.11.2016 and have been audited by the Statutory Auditor's of the Company
- 2) The financial statements are prepared in accordance with the principles and procedures for the preparation and presentation of Stand Alone & Consolidated financial statements as set out in the Accounting Standards mandated by the Companies (Accounting Standard) Rules, 2006, the provisions of the Companies Act, 2013, and guidelines issue by the SEBI.
- 3) The said results are available at the company's website www.nehainternational.com and also at BSE web site www.bseindia.com.
- 4) The Company's current Accounting Period is from 01.04.2016 to 31.03.2017.
- 5) Figures of previous period have been re-arranged/restated whenever necessary.

Place: Hyderabad

Date: 14.11.2016

By Order of the Board
For Neha International Limited



G.Vinod Reddy
Chairman & Managing Director

STATEMENT OF STAND ALONE & CONSOLIDATED UNAUDITED SEGMENT REVENUE AND RESULTS FOR THE 2ND QUARTER AND 6 MONTHS ENDED 30TH SEPTEMBER, 2016

Particulars	STAND ALONE						CONSOLIDATED					
	Quarter Ended		Year to Date		Year to Date		Quarter Ended		Year to Date		Year to Date	
	30.09.2016 UnAudited	30.06.2016 UnAudited	30.09.2015 UnAudited	30.09.2016 UnAudited	31.03.2016 Audited	30.09.2016 UnAudited	30.06.2016 UnAudited	30.09.2015 UnAudited	30.09.2016 UnAudited	31.03.2016 Audited		
Segment Revenue												
1) Income from Each Segment												
--- Growing of cut roses AND Agriculture and processing	5654.24	5548.90	5247.09	11203.14	25137.78	819.17	944.38	685.28	1,763.55	4,298.78		
--- Trading	5654.24	5548.90	5247.09	11203.14	25137.78	5965.04	5859.50	5247.09	11,824.55	59718.46		
Total Amount	5654.24	5548.90	5247.09	11203.14	25137.78	6784.21	6803.88	5942.37	13588.10	64015.24		
2) Segment Result												
--- Profit before Interest and Tax												
--- Growing of cut roses AND Agriculture and processing	174.09	182.86	201.70	356.95	711.11	27.38	(6.16)	64.91	21.72	(235.70)		
--- Trading	83.21	85.99	120.83	169.20	338.41	185.05	268.86	201.78	453.91	1607.69		
Less: Interest	90.88	96.87	80.87	187.75	372.70	120.29	141.03	121.06	261.32	637.24		
Profit before Tax	32.16	29.93	26.61	62.10	144.28	34.03	35.41	26.61	214.31	734.75		
Less: Provision for Taxation	58.72	66.33	54.26	125.66	228.43	58.61	86.26	119.02	144.87	214.17		
Total Profit/ (Loss) after tax	2009.74	1951.02	1805.71	2009.74	1894.09	16,743.44	17,479.64	17,432.71	16,743.44	17,479.64		
3) Capital Employed												
--- Growing of cut roses AND Agriculture and processing	2009.74	1951.02	1805.71	2009.74	1894.09	16,743.44	17,479.64	17,432.71	16,743.44	17,479.64		
--- Trading						3532.63	3474.02	1805.71	3532.63	3387.76		

For Mehta International Limited

 G.Vinod Reddy
 Chairman & Managing Director

Statement of Assets and Liabilities as at 30.09.2016 is as under

(Amount : Rs. In Lakhs)

Particulars	Stand Alone		Consolidated	
	As at 30.09.2016	As at 31.03.2016	As at 30.09.2016	As at 31.03.2016
EQUITY AND LIABILITIES				
Shareholders' funds				
(a) Share Capital	2,837.96	2,837.96	2,837.96	2,837.96
(b) Reserve and Surplus	15,588.26	15,462.58	22,681.95	22,259.93
© Money received against share warrants				
Sub-total-Shareholders' funds	18,426.22	18,300.54	25,519.91	25,097.89
Share application money pending allotment				
Non-Current liabilities				
(a) Long-term borrowings	875.05	875.05	1,517.49	1,226.03
(b) Deferred tax liabilities (net)				
© Other long-term Liabilities	31.30	32.56	31.30	39.93
(d) Long-term provisions	906.35	907.61	1,548.79	1,265.96
Sub-total - Non-Current Liabilities				
Current Liabilities				
(a) Short-term borrowings	1,330.93	1,234.33	1,946.07	1,875.83
(b) Trade Payables	4,338.43	5,793.38	5,879.49	7,017.01
© Other Current Liabilities	1,728.32	1,374.17	2,185.80	3,363.77
(d) Short-term Provisions	400.90	348.29	672.46	749.85
Sub-total - Current Liabilities	7,794.58	8,750.18	10,683.82	13,006.46
TOTAL - EQUITY AND LIABILITIES	27,127.15	27,958.33	37,752.52	39,370.31
ASSETS				
Non-current assets				
(a) Fixed Assets				
Tangible Assets	745.32	748.29	3,530.21	3,565.53
Intangible assets			3,507.22	3,807.94
Capital work-in-progress	16,187.50	16,416.45	3,897.53	3,897.53
(b) Non-current investments	3.09	3.09	1.52	1.52
(c) Deferred tax assets (net)			3.09	3.09
(d) Long-term loans and advances	12.08	15.85	34.29	39.35
(e) Other non-current assets				
Sub-total - Non-Current assets	16,947.99	17,183.69	10,973.86	11,314.96
Current assets				
(a) Current investments				
(b) Inventories	44.96	55.09	238.74	281.42
(c) Trade receivables	7,602.67	7,996.46	21,338.64	22,552.29
(d) Cash and cash equivalents	492.62	493.43	662.55	645.74
(e) Short-term loans and advances	10,55.89	14,17.30	3,522.92	3,714.94
(f) Other Current assets	983.02	812.37	1,015.81	860.96
Sub-total - Current assets	10,179.16	10,774.64	26,778.66	28,055.35
TOTAL ASSETS	27,127.15	27,958.34	37,752.52	39,370.31

Figures of previous period have been re-arranged/restated whenever necessary.

For Neha International Limited



Managing Director




MATHESH & RAMANA
CHARTERED ACCOUNTANTS

**Limited Review Report on Standalone Financial Results Pursuant to
Clause 33 of Listing Agreement**

Review Report to the Board of Directors of **NEHA INTERNATIONAL LIMITED**

We have reviewed Part I - Standalone Unaudited Financial Results for the Quarter Ended 30/09/2016 of the accompanying Statement of Unaudited Financial Results ("Part I of the Statement") of **NEHA INTERNATIONAL LIMITED**, which has been approved by the Board of Directors/ Committee of Board of Directors. The Statement has been prepared by the Company pursuant to Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 which has been initiated by us for identification process.

Management is responsible for the preparation and presentation of the said Part I of the Statement in accordance with applicable Accounting Standards and other recognised accounting practices and policies. Our responsibility is to express a conclusion on the said Part I of the Statement based on our review.

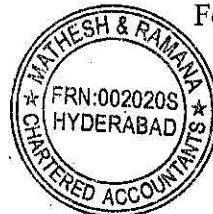
Scope of Review

We conducted our review in accordance with the Standard on Review Engagements (SRE) 2410, 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity' issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

Conclusion

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the said Part I of the Statement is not prepared, in all material respects, in accordance with applicable Accounting Standards prescribed under Section 133 of the Companies Act, 2013 read with Rule 7 of the Companies (Accounts) Rules, 2014 and other recognised accounting practices and policies and has not disclosed the information required to be disclosed in terms of Clause 33 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

Place: Hyderabad
Date: 14/11/2016



For **MATHESH & RAMANA**
CHARTERED ACCOUNTANTS


B. V. RAMANA REDDY
M. No. 026967 Partner

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MATHESH & RAMANA
CHARTERED ACCOUNTANTS

**Limited Review Report on Consolidated Financial Results Pursuant to
Clause 33 of Listing Agreement**

Review Report to the Board of Directors of **NEHA INTERNATIONAL LIMITED**

We have reviewed Part I - Consolidated Unaudited Financial Results for the Quarter Ended 30/09/2016 of the accompanying Statement of Unaudited Financial Results ("Part I of the Statement") of **NEHA INTERNATIONAL LIMITED**, and its subsidiaries (together "the Group") which has been approved by the Board of Directors/ Committee of Board of Directors. The Statement has been prepared by the Company pursuant to Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 which has been initialed by us for identification process.

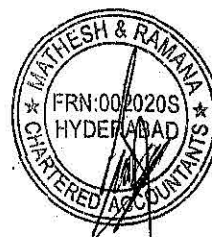
Management is responsible for the preparation and presentation of the said Part I of the Statement in accordance with applicable Accounting Standards and other recognised accounting practices and policies. Our responsibility is to express a conclusion on the said Part I of the Statement based on our review.

The said Part I of the Statement includes the financial results of the following entities (list of entities included in consolidation):

1. M/s. Globeagro Holdings
2. M/s. Holetta Roses Plc.
3. M/s. Alliance Flower Plc.
4. M/s. Oromia Wonders Plc.
5. M/s. Neha Agri Corp Pte. Ltd.
6. M/s. NINT Agri Plc.
7. M/s. Neha Agri Tanzania Ltd.
8. M/s. Neha Agri Ventures (U) Ltd.
9. M/s. Neha Agri Zambia Ltd.
10. M/s. Neha Agri Senegal, SURAL
11. M/s. Neha Agriservices Pte. Ltd.
12. M/s. Neha Agriservices FZE.

Scope of Review

We conducted our review in accordance with the Standard on Review Engagements (SRE) 2410, 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity' issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.



E-mail : matheshca@yahoo.co.in

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MATHESH & RAMANA
CHARTERED ACCOUNTANTS

Conclusion

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the said Part I of the Statement is not prepared, in all material respects, in accordance with applicable Accounting Standards prescribed under Section 133 of the Companies Act, 2013 read with Rule 7 of the Companies (Accounts) Rules, 2014 and other recognised accounting practices and policies and has not disclosed the information required to be disclosed in terms of Clause 33 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

Other Matters

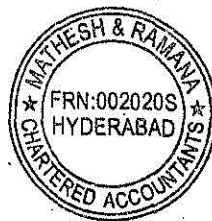
We did not review the interim financial information of 12 subsidiaries included in the said Part I of the Statement. These interim financial information have been reviewed by other auditors whose reports have been furnished to us and our conclusion on the said Part I of the Statement, to the extent the same has been derived from such interim financial information, is based solely on the reports of the such other auditors.

During the said quarter ended 30/09/2016 the company has disposed off the entire shareholding in one of its subsidiaries M/s. Dream Flowers PLC, Ethiopia. The entire shareholding was sold to Hansa Horticulture, Dubai for US\$ 360,000 of which US\$ 240,000 was received till date.

We did not review the interim financial information of 12 subsidiaries included in the consolidated financial results, whose interim financial information reflect total revenue (net) of Rs. 1129.97 Lakhs for the quarter ended 30/09/2016, as considered in the consolidated financial results. These interim financial information have been reviewed by other auditors whose reports have been furnished to us by the Management and our opinion on the quarterly and the year to date consolidated financial results, in so far as it relates to the amounts and disclosures included in respect of these subsidiaries, is based solely on the reports of the other auditors.

Place: Hyderabad

Date: 14/11/2016



For **MATHESH & RAMANA**
CHARTERED ACCOUNTANTS


B. V. RAMANA REDDY
M.No. 026967 Partner